

LAKE FOREST LIBRARY
Summary of Revenues and Expenditures
by Major Object for FY 2011

	FY09 Actual	FY10 Budget	FY10 Estimated Actual	FY11 Proposed Budget	% Change
Funds on Hand 5/1	\$2,010,872	\$765,899	\$765,899	\$813,780	6.25
Current Revenue					
Tax-Based	\$3,172,465	\$3,303,365	\$3,328,802	\$3,360,046	0.94
Non Tax-Based	\$116,475	\$119,000	\$97,900	\$93,600	-4.39
Gifts	\$22,160	\$20,000	\$20,000	\$20,000	0.00
Total Revenues	\$3,311,100	\$3,442,365	\$3,446,702	\$3,473,646	0.78
Total Funds Available	\$5,321,972	\$4,208,264	\$4,212,601	\$4,287,426	1.78
Operating Expenditures					
Personnel Services	\$2,083,033	\$2,169,220	\$2,179,552	\$2,237,425	2.66
Print, A/V & Electronic Media	\$461,083	\$480,000	\$480,000	\$485,000	1.04
Other Objects of Expenditure	\$345,503	\$429,500	\$402,700	\$415,000	3.05
Building Maintenance	\$125,269	\$102,500	\$126,569	\$129,000	1.92
Total Operating Expenditures	\$3,014,888	\$3,181,220	\$3,188,821	\$3,266,425	2.43
Capital Equipment	\$107,099	\$100,000	\$100,000	\$160,000	60.00
Capital Improvements	\$1,434,086	\$110,000	\$110,000	\$90,000	-18.18
Total Other	\$1,541,185	\$210,000	\$210,000	\$250,000	19.05
Grand Total Expenditures	\$4,556,073	\$3,391,220	\$3,398,821	\$3,516,425	3.46
Differences in Revenues and Expenditures	\$270,755	\$51,145	\$47,881	(\$42,779)	-100.15
Funds on Hand	\$765,899	\$817,044	\$813,780	\$771,001	-5.26